

IBM Flexible Credit



Highlights

- ***A single line of credit, up to \$500,000, that can be used with your choice of authorized suppliers or distributors***
- ***Credit is additive to any credit lines you may currently have with IBM Credit or other financing sources***
- ***Online application for same-day approval, and acceptance of electronic signatures, to expedite the document process***
- ***No finance charge if invoice is paid by the end of the initial free period, or extend payments up to 30 or 60 days (depending on the program) beyond the initial free period****

When it comes to acquiring inventory, every value-added reseller, retailer or systems integrator knows that a good line of credit is essential to keeping up with fluctuations in demand.

But what if you're already limited by tight credit, or it's just not practical to establish a line of credit with every supplier or distributor that you want to do business with?

When you choose IBM Flexible Credit™ from IBM Global Financing, your line of credit isn't limited to one supplier, but can be used with any authorized supplier, distributor or manufacturer. You can use IBM Flexible Credit to acquire virtually any product you need to fulfill your customers' requirements.

Online application, and approval in minutes

With IBM Flexible Credit, you simply submit a single online credit application, and in most cases you'll find out in minutes how much credit you're eligible for. That line of credit is available to you regardless of which participating manufacturer, supplier or distributor you acquire your inventory from. You can even qualify for IBM Flexible Credit if you currently have a credit line with one or more distributors or suppliers.

There's no need to provide financial statements, and no minimum sales amount. In addition to the standard application, all that's required is a loan agreement, or a loan agreement and a personal guarantee.

Flexible terms to match your cash flow

Once you've been approved, you can use your credit line the very next business day! When you submit an order, just provide a supplier code with the order to let your participating supplier know that this order is part of the IBM Flexible Credit program. The supplier automatically processes the invoice and sends it to IBM Global Financing. If the order is approved for financing, we'll take care of paying the supplier, and invoice you directly for payment.

With IBM Flexible Credit, you decide how quickly you want to pay. If you pay the full invoice amount by the end of the free-financing period, there's no finance charge at all. But you can extend your payments up to 30 or 60 days* after the free-financing period, if you need some extra breathing room. Since the IBM Flexible Credit payment option is at your discretion, interest will only accrue on the invoice amount you elect to extend, for the number of days you extend the payment, with interest calculated based on the average daily balance.

24/7 access to your account

Once enrolled in IBM Flexible Credit, you can manage every aspect of your account using online management tools. You can monitor account activity, schedule payments, obtain transaction approvals, request billing statements, obtain copies of invoices, check your credit level daily, and request copies of credits you may have received from a supplier.

Terms and conditions

- *Application requires either a loan agreement, or a loan agreement and a personal guarantee.*
- *IBM Flexible Credit is additive to any supplier's free-financing period.*
- *Balance can be paid anytime during the extension period; a minimum payment of one-third of the balance is due each 30 days.*
- *Interest will only accrue on the invoice amount you elect to extend, for the number of days you choose to extend the payment, and is calculated based on the average daily balance.*

- *The balance can be paid anytime during the extended-pay period, but a minimum payment of one-third of the balance is due at the end of the supplier's free financing period and each 30 days thereafter. There is an interest fee of 1.25% per month multiplied by the average daily balance of the unpaid principal you wish to extend.*
- *Applications for the IBM Flexible Credit program may only be submitted during the following hours (Eastern time): Monday through Friday, 4:00 a.m. to 12:00 midnight; Saturday, 7:00 a.m. to 9:00 p.m.; Sunday, 10:00 a.m. to 9:00 p.m.*
- *In order to receive a prompt response to your credit application, please be sure to fill out all required fields. Failure to do so will result in the system rejecting your application. Completing the application does not necessarily mean you will be asked to provide a personal guarantee.*

For more information

- *Call the operations center at 1 800 422-1539, between 8:30 a.m. and 8:00 p.m. Eastern time.*
- *For more information, and to apply for an IBM Flexible Credit line, please visit:*

ibm.com/financing/us/services/offerings/flexcredit



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* The balance can be paid anytime during the extended-pay period, but a minimum payment of one-third of the balance is due at the end of the supplier's free financing period and each 30 days thereafter. There is an interest fee associated with the extended-pay option.